

Message Text

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43

ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 TRSE-00 XMB-04

AID-05 FRB-01 /034 R

DRAFTED BY OPIC/ID/LA:BTMANSBACH

APPROVED BY EB/IFD/OIA:RJSMITH

EB/IFD/OIA:DHSTEBBING

ARA/BR:JSLATTERY

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R 261445Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

UNCLAS STATE 150474

E.O. 11652: N/A

TAGS: EINV

SUBJECT: CUMMINS DIESEL INTERNATIONAL - APPLICATION

NO. 512-71-307 (CONTRACT NO. 8513)

1. INVESTOR'S FEBRUARY 11, 1971 REQUEST FOR REGISTRATION WAS RECEIVED BY OPIC ON FEBRUARY 16, 1971 AND REGISTRATION NOTICE WAS ISSUED BY OPIC ON MARCH 5, 1971, USING FEBRUARY 16 AS REGISTRATION DATE. FORMAL APPLICATION WAS FILED ON MARCH 15, 1973. OPIC FIRST RECEIVED NOTICE THAT INVESTOR INTENDED TO INVEST MORE THAN TEN MILLION DOLLARS IN INVESTOR'S FEBRUARY 28, 1974 LETTER, WHICH ANTICIPATED PROJECT EXPENDITURES OF THIRTEEN MILLION ONE HUNDRED FIFTY ONE THOUSAND DOLLARS. INSURANCE ON A FIFTEEN MILLION DOLLAR INVESTMENT WAS REQUESTED BY CUMMINS WASHINGTON ATTORNEY IN A MAY 24, 1974 TELCON.

2. CENTRAL BANK SHOULD BE ADVISED THAT OPIC'S REGISTRATION NOTICE IS A PRELIMINARY DOCUMENT BASED ON BEST EFFORTS GUESS WORK. IT IS UPDATED BY FORMAL APPLICATION AS WELL AS FORMAL AND INFORMAL COMMUNICATIONS BY THE INVESTOR. ALL UNCLASSIFIED

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INFORMATION OBTAINED FROM THE INVESTOR CULMINATES IN THE

CONTRACT, THE CONTENTS OF WHICH SUPERSEDE ALL PRIOR INFORMATION.

3. CENTRAL BANK SHOULD ALSO BE ADVISED THAT OPIC DOES NOT REPEAT NOT REQUIRE THE INVESTOR TO MAKE FORMAL AMENDMENTS TO EITHER THE REGISTRATION NOTICE OR THE FORMAL APPLICATION PRIOR TO MAKING INVESTMENTS IN EXCESS OF THOSE DESCRIBED IN THE AFOREMENTIONED DOCUMENTS. IT NEED ONLY PROVIDE OPIC WITH A FINAL FIGURE IN TIME FOR THE DRAFTING OF THE CONTRACT. ELIGIBILITY OF INVESTMENTS IN EXCESS OF THE AMOUNTS SHOWN ON THE REGISTRATION NOTICE AND FORMAL APPLI-

CATION IS NOT DETERMINED BY WHETHER OPIC HAS BEEN GIVEN WRITTEN NOTICE OF THESE EXCESS AMOUNTS PRIOR TO THEIR COMMITMENT.

4. PLEASE ADVISE CENTRAL BANK THAT IN OPIC'S VIEW, ALL ITS REQUIREMENTS HAVE BEEN FULFILLED AND OPIC HAS NO REPEAT NO PROBLEM WITH THEIR ISSUING AN FGA FOR THE ADDITIONAL FIVE MILLION DOLLAR EQUITY INVESTMENT. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, INVESTMENT CONTROLS
Control Number: n/a
Copy: SINGLE
Draft Date: 26 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE150474
Document Source: CORE
Document Unique ID: 00
Drafter: BTMANSBACH
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750223-0435
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750613/aaaaalcw.tel
Line Count: 81
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 28 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 FEB 2003 by PhilliR0>; APPROVED <12 MAR 2004 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CUMMINS DIESEL INTERNATIONAL - APPLICATION NO. 512-71-307 (CONTRACT NO. 8513)
TAGS: EINV, BR, OPIC, CUMMINS DIESEL INTERNATIONAL
To: BRASILIA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006